

TRUTH IN LENDING DISCLOSURE

Olivet Nazarene University

Olivet Nazarene University does not offer lending to students who wish to finance the cost of their education with loans. The school will provide information so that students may pursue their choice of federal and/or private loans. Olivet does offer a "Four Pay" payment plan each semester to students who wish to pay the school directly. There is no additional cost or penalty to the student for paying in this manner. The school does charge a one-time per semester late payment charge of 1% on unpaid student account balances after the final payment date of that semester. Olivet's payment plan and practices adhere to the FTC's Regulation Z or "Truth in Lending" requirements.